

Pittsburgh

PITTSBURGH, April 22.—Business on the Pittsburgh stock exchange last week foot up 19,294 shares stock and \$15,500 bonds distributed among 20 different securities. Comparing final prices with the last previous close, the net changes for the week were 14 gains, 7 losses and 9 securities were unchanged. As usual of late the bulk of the business was in low-priced mining shares. The market, however, was steady to firm for the dividend-paying stocks, and at no time was there any selling pressure. The largest net gain was \$12 a share in Lone Star Gas, which advanced to and closed at 113. La Belle Iron common closed \$4 higher at 112. Westinghouse issues were inactive and irregular. Air Brake closing a fraction lower and Electric a fraction higher.

There was a moderate amount of business transacted at the brief session of the exchange on Saturday, sales being as follows:

| Stocks— | High. | Low. |
|------------------------|--------|--------|
| 50 Ind. Brewing.... | 112 | 112 |
| 50 La Belle Iron.... | 112 | 112 |
| 260 Lone Star Gas.... | 113 | 112 |
| 10 Mrs. L. & H.... | 50 | 50 |
| 1,000 Mt. Shasta.... | 33 | 33 |
| 67 Oklahoma Gas.... | 25 1/2 | 25 1/2 |
| 10 Pittsburgh Coal.... | 50 1/2 | 50 1/2 |
| 500 Pgh. Jerome.... | 75 | 75 |
| 220 Pgh. O. & G.... | 6 1/2 | 6 1/2 |
| 100 U. S. Steel.... | 95 1/2 | 95 1/2 |
| 100 West. Electric.... | 40 1/2 | 40 1/2 |

Summary for Saturday.

New York

NEW YORK, April 22.—Nearly 300,000 shares changed hands at the two-hour session of the New York Stock

exchange Saturday. It was the busiest and most active Saturday market that has been witnessed for a long time. The steel stocks maintained their leadership and this entire group scored substantial gains. United States Steel common furnished 52,000 shares to the day's total and advanced to 26 at the close. The highest price in two months. Baldwin Locomotive ranked second in point of activity and advanced to 82 1/2. Among the specialties United States Rubber was unusually active, 16,400 shares being dealt in during the two hours and the price advancing to 58 1/2, closing with a net gain of 2 1/2 per cent. Reading was the only active member of the railway group, and on sales of 4,000 shares moved up to 81 1/2. The market closed at or near the highest prices of the day and week.

Grain and Produce

weather conditions likely to delay planting and to diminish receipts had a good deal to do Saturday with advances which took place in the corn market. Prices closed nervous, 1/4 to 1 1/2 net higher, with May \$1.27 1/2 and July \$1.45 1/2 to \$1.45 3/4. Oats finished unchanged to 1/4 up and provisions of 22 to 25.

| Articles. | Open. | Close. |
|-----------|------------|------------|
| Corn..... | \$1.27 1/2 | \$1.27 1/2 |
| May..... | 1.45 1/2 | 1.45 3/4 |
| July..... | 1.45 1/2 | 1.45 3/4 |
| Oats..... | 53 1/2 | 53 1/2 |
| May..... | 53 1/2 | 53 1/2 |
| July..... | 53 1/2 | 53 1/2 |
| Pork..... | 47.30 | 47.30 |
| May..... | 47.30 | 47.30 |

Oil and Gas.

Considered as a whole the result of development work during the week was somewhat of an improvement over

the week. Operators are alive to the fact that the demand for crude is very great and they are laying out money to bring about an increase. Operators are now drilling in territory that would not have been given any attention when the market was lower, holding that a little well is better than none. In the shallow sand districts in southeastern Ohio the new wells show an average of less than three barrels. The West Virginia average in territory of the same kind is less than 10 barrels.

On Freeman's creek, Freeman's Creek district, Lewis county, W. Va., the Reserve Gas company made a discovery that may lead up to something new when it drilled in its test on the Clark White farm. Oil was developed in the Big Injun sand and it flowed 32 barrels the first 48 hours. It is located in territory that had not been previously tested and it is attracting some attention. On Ten Mile creek, Sardis district, Harrison county, the Hope Natural Gas company's second test on the Boggess heirs' farm is showing for a light producer in the fifth sand.

On Long Drain run, Church district, Wetzel county, the Carnegie Natural Gas company has completed a second test on the U. R. Horner farm. It is a light gas in the Gordon sand. On Fishing creek, Grant district, the Hope Natural Gas company has a fourth sand gasser at No. 3 on the Anna Mahaffey farm. On Pyles Fork, Marjoning district, Marion county, the Manufacturers Light and Heat company is showing for a light producer. On Horn creek, Troy district, Gilmer county, the Philadelphia company has now completed its test on the Homer Mason farm. It is good for 25 barrels a day in the Galtz sand. When it was first drilled into the sand it showed for a large producer. On Rush run, Cove district, Boone county, the Hope Natural Gas company has a light gasser in the Big Injun sand at its test on the Andrew Hurst farm.

In Union district, Wood county, the Williams' Jubilee Singers at the First M. E. church Wednesday evening, April 24, at 8:15. Tickets at Crane's Drug Store.—Adv.

In a number of old districts there is some test work of more or less importance starting. On Fishing creek, Church district, Wetzel county, the Blackshore Oil & Gas company is building the rig for a test on the A. K. Whistler farm. On the same stream in Liberty district, Marshall county, the Jennings Oil company has the rig completed for its test on the S. A. Wallace farm. On Big run, Union district, Harrison county, the Reserve Gas company has started to drill a test on the W. R. Neely farm. On Pickens run, Grant district, Wetzel county, Snyder & Potts are starting another test on the J. E. Price farm. For the first time in a number of months there is a new well starting in Cabell county. It is the Harshbarger Oil and Gas company's No. 5 on the E. W. Beckett farm.

Late gauges of the best two producers in the Dents run pool, Marion county, are Carnegie Natural Gas company No. 1, J. L. Phillips lot, and the Blackshore Oil and Gas company's No. 4 on the Ward H. Satterfield farm. To be held, respectively, in the Isomberg pool, Springhill township, Greene county, Pa., the Manufacturers Light and Heat company's No. 3 on the Wilson Miller farm has declined to 143 barrels a day. On Knob fork run, Springhill township, the Peoples Natural Gas company is drilling a test on the William Fishery farm. On Bates fork, Morris township, the Carnegie Natural Gas company has made a location on the E. Brooks farm. In the same township, the Shear Oil and Gas company has started to drill a test on the Aaron Rose farm. J. L. Garard & Co. are starting another test on the Thomas lot.

Williams' Jubilee Singers at the First M. E. church Wednesday evening, April 24, at 8:15. Tickets at Crane's Drug Store.—Adv.

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ELKINS CAMPAIGN COMMITTEE.
J. H. McDERMOTT, Chairman.
Morgantown, West Virginia.
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INSTRUCTIONS
WANTED—Miners wanted who are studying for examinations, to get the best mining book published, "Mining in a Nutshell," by James Wardlaw, Scottsdale, Pa. Price \$2.25. 20-263377.

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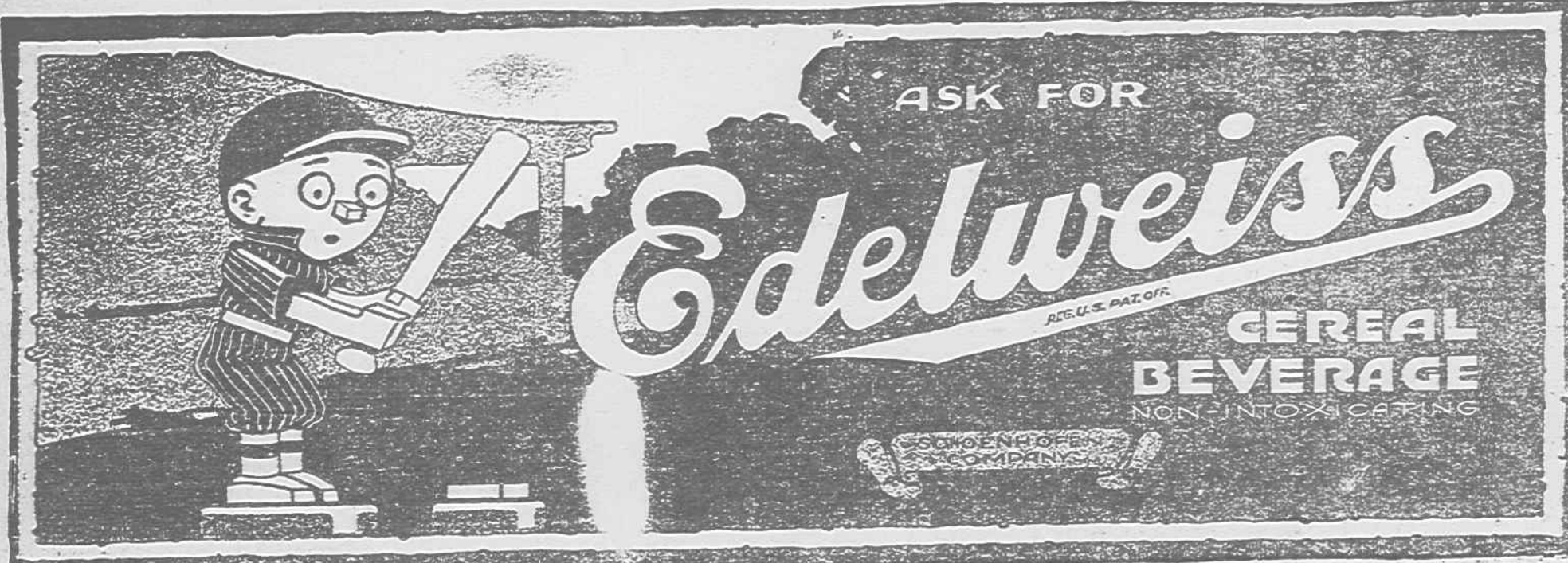
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